

FINANCING A BUSINESS

SAMPLE PROFIT AND LOSS STATEMENT

When you are seeking financing for your small business, it is a good idea to provide your potential lender with financial statements for your business, including a profit and loss statement. This information will help your lender evaluate your loan application. The following form contains information generally tracked in a profit and loss statement.

Income

Total net sales \$ _____

Costs of sales \$ _____

Gross profit \$ _____

Expenses

Fixed Expenses

Rent \$ _____

Utilities \$ _____

Equipment leases \$ _____

Depreciation \$ _____

Insurance \$ _____

License/permits \$ _____

Loan payments \$ _____

Miscellaneous \$ _____

Total Fixed Expenses \$ _____

Controllable Expenses

Salaries/wages \$ _____

Payroll expenses \$ _____

Supplies \$ _____

Advertising \$ _____

Dues/subscriptions/fees \$ _____

Legal and accounting \$ _____

Repairs/maintenance \$ _____

Total Controllable Expenses \$ _____

Total Expenses \$ _____

Net profit (Loss) \$ _____

Before taxes \$ _____

Taxes \$ _____

Net Profit (Loss) After Taxes \$ _____